

Wetlands Corp. Board of Directors Meeting

6 June 2004 8:00pm.

Attended By:

- | | |
|---------------------------------------|----------------|
| 1. Tom Hernandez/Feral Lynn | President |
| 2. Gregory S. Davis/Jaerden | Vice President |
| 3. Noah Smith/Megiddo | Treasurer |
| 4. Micah Mogle/Micah Helstaven | Secretary |
| 5. Big Shawn Gillespe/Allain | BOD |
| 6. Pienielopie L. McFadin/Fionnghal | BOD |
| 7. Kirstine Davis/Jiffie Mourningwood | BOD |

Minutes of Meeting

1. Meeting was called to order by Tom Hernandez
2. First order of Business was to elect new Secretary.
 - a. Micah Mogle was nominated and was summarily elected
3. Old Business
 - a. Noah Smith brought up discussion of the possible raising of the Jones County site fee to an undetermined amount some time in the near future. Plans were discussed on possible ways to circumvent the additional costs to maintain a relatively low gate fee. Suggestions:
 - i. Separate fee for Feast

ii. We are charged for every one through the door including children.

The BOD decided that children will no longer be let in for free that there will be an associated charge to cover the kingdom expense.

iii. Suggestions made to increase fund raising to help cover some additional costs of events, including: Auctions, Car Wash's, Gate Door Prize to encourage attendance etc. We agreed that there needs to be some fund raising, or the alternative is we must raise the over all fee of gate to keep from losing money on events.

b. Big Shawn brought up subject of Insurance and provided us with information concerning insurance. He stated that he could not find an agent that would insure us as a group. Noah Smith spoke up stating that he had spoken with persons from other kingdoms that have had experience in obtaining insurance for their groups. He stated that the cost to cover us per event would be around \$1,300 per event. He also stated that Insurance to cover the liability of the BOD would cost \$350.00 per month. Furthermore it was stated that at this point we do not know of any Texas Kingdom that is operating with insurance. A suggestion of a joint insurance plan was brought up to possibly share the cost of insurance, but was met with negative response due to the potential issues that could arise with sharing insurance between several corporations in a single "joint" corporations. The BOD agreed that these numbers were out of our price range and that we would continue to operate with out insurance and rely on our waivers to protect the BOD.

c. Gregory Davis brought up issue on Tax-Exempt Status. We were originally hoping to file under an educational tax exemption. Noah told us that we could not qualify for that type of exemption due to the fact that you have to show lesson plans, class room rentals and etc. We agreed that we will pursue tax-exemption status with a 503C qualifier as a sports organization.

4. New Business

a. Financial Report given by Noah Smith. He brought up questionable receipts for purchases that had been made over the course of February to current date. He also stated that because we have no itemized records of actual income or expenditure that we will be unable to reconstruct or balance the accounts to track back activities of the past. Gregory Davis presented a form with a copy of all of his expenditures during his reign. We decided from this point further to keep stricter monitor as the BOD on the Treasurer reports to monitor money income and outflow to help with the situation of loosing money. Noah reports that we are currently at a great negative cash flow overall. Noah stated that we currently have \$1,306.49 in the Treasury. Stated that the Treasurer and President will be opening a Checking account in the near future to aid in the accurate accounting of expenditures and credits.

b. Motion by Tom Hernandez

i. The BOD will perform a Pre-Audit of the Kingdome Accounts 1 month prior to Midreign during a BOD meeting. At that point

BOD will sign off verifying that all accounts are accurate and correct, and will help the treasurer work to resolve any problems.

Motion Seconded by: Noah Smith/Motion Passed by Unanimous Vote.

c. Motion by Tom Hernandez

- i. The Creation of a Treasurer change over procedure that will be as follows. Treasurer will be help responsible for all financial activities until the end of the last of his or hers event of Term. After all fees paid and all monies collected the old Treasurer and New Treasurer with the BOD will account all money and accounts, sign, and change over all accounts and monies. Motion Seconded by: Big Shawn/Motion Passed by Unanimous Vote.

- d. Micah Mogle brought up current issue and presented research in regards to possible liability of Wetlands Corp. BOD by allowing Charles Edward White to continue to actively participate in activities. All information provided was published to the public and obtained through public information only. Sources included Louisiana Criminal Records, Louisiana 3rd Circuit Court of Appeals, and Louisiana Supreme Court. Other people consulted included Prosecuting District Attorney, 2 Criminal Defense Lawyers, and one Public Defender. After close examination of all files, facts, and information regarding the laws of the State of Louisiana and the Laws of the State of Texas in regards to his criminal case, the BOD found that substantial liability could exist to the Wetlands Corp.

BOD as well as its members. The BOD therefore made the following resolution in response:

e. Motion by Micah Mogle

i. The BOD formally asks that Charles Edward White voluntarily remove himself from his current elected office and immediately cease all Wetlands Corp, Amtgard activities until further notice. If Charles Edward White does not voluntarily comply with the BOD, we agree as the BOD to meet to take further action. Motion was Seconded by Noah Smith/Motion was passed Unanimously.

f. We agreed to further investigate the issue and gain more research into specifics regarding Megan's law in the State of Louisiana and how it would be applied in the State of Texas.

5. NOTE: Pizza was Served and Paid for by no funds from the Corporation.

6. Motion to close the BOD Meeting by Micah Mogle/Motion Seconded by Noah Smith/ BOD meeting closed at 10:17pm 6 June 2004.